

The Adjudication Society

Accounts

31 December 2023

The Adjudication Society
Contents

	Page
Business information	1
Approval statement	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

**The Adjudication Society
Business Information**

Accountants

CH Accountancy Ltd
35 Sandyhurst Lane
Ashford
Kent
TN25 4NS

The Adjudication Society

Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing CH Accountancy Ltd with all information and explanations necessary for their compilation.

A handwritten signature in black ink, appearing to be 'M. Ewen', written in a cursive style.

M. Ewen

5 November 2024

The Adjudication Society

Accountants' report on the unaudited accounts to The Adjudication Society

In accordance with our terms of engagement, we have prepared for your approval these unaudited accounts for the year ended 31 December 2023 which comprise the profit and loss account and the related notes.

You have approved the accounts for the year ended 31 December 2023 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanation necessary for their completion.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

CH Accountancy Ltd
Accountants

35 Sandyhurst Lane
Ashford
Kent
TN25 4NS

5 November 2024

**The Adjudication Society
Profit and Loss Account
for the year ended 31 December 2023**

	2023	2022
	£	£
Sales	62,704	52,022
Cost of sales	38,469	17,637
Gross profit	<u>24,235</u>	<u>34,385</u>
Other business income	2,285	433
Expenses		
Telephone, fax, stationery and other office costs	11,253	11,143
Advertising and business entertainment costs	1,606	2,500
Bank, credit card and other finance charges	1,376	1,192
Accountancy, legal and other professional fees	18,155	750
Other business expenses	840	-
	<u>33,230</u>	<u>15,585</u>
(Loss)/profit	<u>(6,710)</u>	<u>19,233</u>

**The Adjudication Society
Balance Sheet
as at 31 December 2023**

	Notes	2023 £	2022 £
Current assets			
Bank/building society balances	<u>189,246</u>	<u>195,159</u>	
Current liabilities			
Trade creditors	750	-	
Other liabilities and accruals	<u>8,944</u>	<u>8,897</u>	
	<u>9,694</u>	<u>8,897</u>	
Net current assets		179,552	186,262
Net assets		<u>179,552</u>	<u>186,262</u>
Capital account			
Balance at start of period		186,262	167,029
Net (loss)/profit		(6,710)	19,233
		<u>179,552</u>	<u>186,262</u>

The Adjudication Society
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2023	2022
	£	£
Sales		
Subscriptions	38,356	32,202
Event income	24,348	19,820
	<u>62,704</u>	<u>52,022</u>
Cost of sales		
Event expenditure	7,236	68
Conference expenditure	31,233	17,569
	<u>38,469</u>	<u>17,637</u>
Other business income		
Interest receivable	<u>2,285</u>	<u>433</u>
Telephone, fax, stationery and other office costs		
I.T., email and website	<u>11,253</u>	<u>11,143</u>
Advertising and business entertainment costs		
Golf day	-	2,500
Society meetings	1,606	-
	<u>1,606</u>	<u>2,500</u>
Bank, credit card and other finance charges		
Bank and Worldpay charges	<u>1,376</u>	<u>1,192</u>
Accountancy, legal and other professional fees		
Accountants fees	750	750
Seminar costs	2,405	-
Research fees	15,000	-
	<u>18,155</u>	<u>750</u>
Other business expenses		
Subscriptions	<u>840</u>	<u>-</u>